

JE Cleantech Holdings Limited Announces Regaining of Compliance with the Bid Price Requirement to Continue Listing on Nasdaq

SINGAPORE, Aug. 29, 2024 (GLOBE NEWSWIRE) -- JE Cleantech Holdings Limited (Nasdaq: JCSE), a precision cleaning and cleantech equipment manufacturer, announced that on August 27, 2024, it received a letter (the "Compliance Letter") from the Listing Qualifications Department of The Nasdaq Stock Market LLC ("Nasdaq"). The Compliance Letter informed the Company that it had regained compliance with Nasdaq's bid price requirement (the "Bid Price Requirement") in Listing Rule 5550(a)(2), as required by the Hearing Panel's (the "Panel") decision dated July 15, 2024. Accordingly, the Company's common stock will continue to be listed on The Nasdaq Capital Market and Nasdaq considers the matter closed.

"We are pleased that the Company has regained compliance with the Bid Price Requirement because we recognize the value to our shareholders of the Nasdaq listing and intend to continue to meet the Bid Price Requirement," stated Ms. HONG Bee Yin, CEO and Founder of JE Cleantech.